



**REHABILITATION EXEMPTION
GENERAL GUIDELINES
CITY ASSESSOR**

- Building must be at least 25 years old.

- Residential rehabilitation must increase the base assessed value by at least 40% with less than 15% structural addition.

- Commercial rehabilitation must increase the base assessed value by at least 60% with less than 15% structural addition.

- The owner or agent must file application, along with a \$50.00 application fee, with the City Assessor within 10 business days after obtaining building permits to perform the rehabilitation.

- The exemption period is 10 years in all areas of the City except a commercial, industrial, and mixed use structure which is located within Enterprise Zones 1 or 2 may qualify for an additional 5-year diminishing credit under specific conditions.