

# BUDGET AT A GLANCE

City of Portsmouth • FY 2018 Proposed Operating & Capital Improvement Budgets

## HIGHLIGHTS:

- **Proposed FY 2018 General Fund Budget - \$239 million or a \$1.0 million increase**
- **Structurally Balanced – recurring revenues for recurring expenditures**
- **No NEW TAXES**
- **Realigns fees and rates**
- **Support of City Council's Four Big Things:**
  - **City Council Poverty Taskforce**
  - **Funding for Revising and Repealing Form-based Codes and Zoning**
  - **Funding for Public Education: Local Share: \$52.4 million**
  - **Initiatives to Support Image Enhancement**  
(New Portside Festival Site and Neighborhood Incentive Fund)
- **Strategic Employee Compensation Plan:**
  - **Multi-step Initiative** to improve Public Safety Recruitment and Retention
  - **2.5 % Salary Increase** for city employees (exclusive of Constitutional Officers and their employees, Council Appointees, the Registrar, part-time, temporary and grant funded employees)
  - **Living Wage Adjustment Initiative**
  - **City Employee Bonus Initiative** (exclusive of Constitutional Officers and their employees, part-time, temporary and grant funded employees)
- **Retiree Supplement for Portsmouth Supplemental & Retirement System and Fire & Police Retirement System (F&P)**
- **Robust Capital Improvement Program:**
  - **Neighborhood Flooding Initiative**
  - **Study for Public Safety Facilities** (Truxtun Fire Station and Public Safety Complex)
  - **Portsmouth Public Schools** (9 projects totaling \$7 million)
    - Includes \$1 million for school bus replacement
    - CIP addresses \$6.99 million or \$2.5 million over FY 2017 for capital infrastructure
  - **Seawall Improvements**
  - **Churchland Bridge Replacement**
  - **Election System Equipment and Software**
  - **Vehicle Replacement Program**
- **Governor's Proposed FY 2017–2018 Biennial Budget:**
  - **2% salary Increase** for Constitutional Offices and Staff (Effective August 1, 2017)
  - **2% salary Increase** for teachers, guidance counselors, librarians, instructional aides, principals, and assistant principals (Effective February 15, 2018)

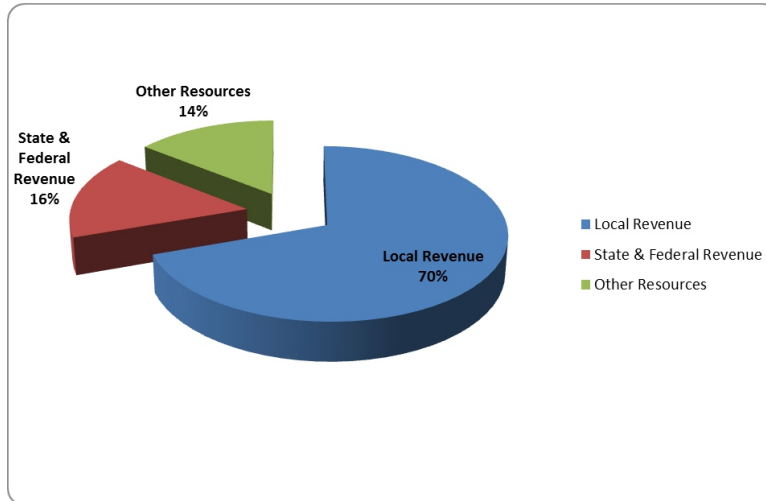
(See reverse side for additional information)



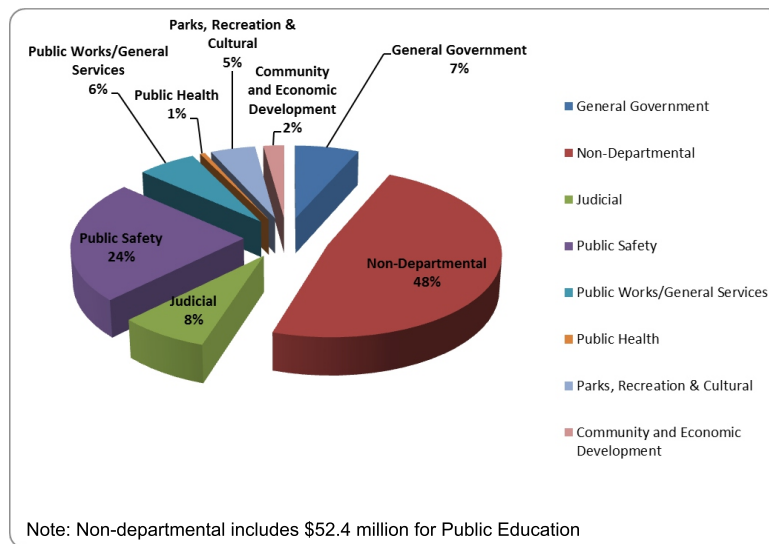
# BUDGET AT A GLANCE

(CONTINUED)

## FY2018 General Fund Local Revenue (By Source)



## FY2018 General Fund Expenditures (By Business Center)



To view the FY 2018 Proposed Operating and Capital Improvement budgets online, visit [www.PortsmouthVa.gov/Finance](http://www.PortsmouthVa.gov/Finance)

### IMPORTANT DATES:

Public Hearing on the FY 2018 Proposed Operating Budget, Capital Improvement Plan, Tax Rates and Fees **Tuesday, April 25 • 7 p.m.** and  
 Budget Adoption: **Tuesday, May 9 • 7 p.m.** • Portsmouth City Council Chamber  
 801 Crawford Street (City Hall)

For more information, call the Department of Finance at **(757) 393-8831**.