

# The Portsmouth Port and Industrial Commission

May 23, 2017

6<sup>th</sup> Floor Conference Room, City Hall  
801 Crawford Street, Portsmouth VA

**COMMISSIONERS PRESENT:**

Edward A. Barham – Chairman  
James E. Bento – Vice Chairman  
George E. Watkins – Treasurer  
Guy “Rob” Maguire  
Grant D. Reineberg  
James E. Toups  
Guy T. Wallace

**ALSO PRESENT:**

Jeffrey S. Miller – Asst. City Attorney  
Robert D. Moore – Assistant Secretary  
Erycka Thompson – Finance Department  
Elizabeth M. Psimas – City Councilwoman  
Vincent E. Jones – Deputy City Manager  
James Wright – City Engineer

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At 8:03 a.m. Mr. Barham called the meeting to order.

The minutes from the April 23, 2017 meeting were reviewed.

**ACTION:** On a motion by Mr. Wallace and seconded by Mr. Toups, the Commissioners approved the minutes from the April 23, 2017 meeting as presented. **Roll Call Vote:** Mr. Barham – yes; Mr. Bento – yes; Mr. Maguire – yes; Mr. Reineberg – yes; Mr. Toups – yes; Mr. Wallace – yes; Mr. Watkins – yes.

Ms. Thompson presented and reviewed the April 2017 financial statements.

**ACTION:** On a motion by Mr. Bento and seconded by Mr. Reineberg, the Commissioners accepted the unaudited financial statements for April 2017 as presented. **Roll Call Vote:** Mr. Barham – yes; Mr. Bento – yes; Mr. Maguire – yes; Mr. Reineberg – yes; Mr. Toups – yes; Mr. Wallace – yes; Mr. Watkins – yes.

Mr. Watkins reviewed the proposed FY19 budget.

**ACTION:** On a motion by Mr. Watkins and seconded by Mr. Barham, the Commissioners approved the Proposed FY2018 Budget as presented. **Roll Call Vote:** Mr. Barham – yes; Mr. Bento – yes; Mr. Maguire – yes; Mr. Reineberg – yes; Mr. Toups – yes; Mr. Wallace – yes; Mr. Watkins – yes.

Mr. Wright, City Engineer, reviewed the Wetlands Delineation report for PPIC-owned property located at 3930 Burtons Point Road.

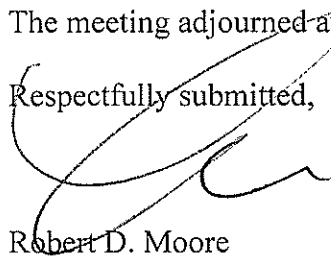
Mr. Reineberg gave a brief overview of the Virginia Industrial Development Authorities Institute (VIDA) Conference he attended May 16-17, 2017 in Charlottesville. He reported that especially for new commissioners, a lot of extremely helpful information was provided. Mr. Reineberg also agreed to share the presentations he received with the other commissioners.

Mr. Barham reminded the Commissioners that the joint PPIC meeting with City Council will take place this evening and will begin at 5:00 p.m. All Commissioners were encouraged to attend.

Mr. Bento reported that he has opened a branch of Ocean Marine in Newport, Rhode Island.

The meeting adjourned at 8:31 a.m.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Robert D. Moore", written over the text "Respectfully submitted,".

Robert D. Moore  
Assistant Secretary