MEAL TAX BOND
(Individual/Partnership)  

KNOW ALL MEN BY THESE PRESENTS, That (we), _________________________________
_________________________ as Principal(s), and _________________________________, a corporation
duly organized and existing under the laws of the State of _____________, and authorized to do business in
the Commonwealth of Virginia, as Surety, are held and firmly bound unto the City of Portsmouth, a
municipal corporation in the Commonwealth of Virginia, in the sum of ____________________________
($________), lawful money of the United States of America, for the payment of which sum well and truly
to be made, we bind ourselves, our successors and assigns, jointly and severally, firmly by these presents;
and the said Principal(s) hereby waive(s) the benefit of the Homestead Exemption as to this obligation.

The condition of this obligation is such that if the said Principal(s), who intend(s) to engage in the
business of selling food or drink, including alcoholic beverages, for consumption, in the City of
Portsmouth, register(s) with the Commissioner of the Revenue of said City, keep(s) adequate records,
file(s) reports in such form and at such times as may be prescribed by the Commissioner of the Revenue of
said City, and make(s) proper payment to the City of Portsmouth of the taxes imposed by §35-407 of the
Portsmouth City Code, then this obligation shall be void and of no effect; otherwise it shall remain in full
force and effect.

Should the Surety wish to terminated its liability hereunder, it must give notice to the Principal
and the Commissioner of the Revenue stating the effective date of such termination, which date shall not be
less than sixty (60) days after the receipt of said notice by both the Principal(s) and the Commissioner of
the Revenue. Such notice shall not limit or terminate this agreement in respect to any indebtedness that
arises prior to the effective date of such termination by the Surety.

IN WITNESS WHEREOF, on this the ___ day of ____________, 20___, the said Principal(s)
has/have hereunto affixed their hand(s) and seal(s), and the said Surety has caused these presents to be
executed on its behalf and its corporate seal affixed hereto and attested by ________________________, its
Attorney-in-Fact, duly authorized by a power of attorney, which has been recorded in the Clerk’s Office of
the Circuit Court of the City of Portsmouth, or a copy of which is attached hereto.

__________________________________             _________________________
(Principal)              (Seal)                                   (Witness)

__________________________________
(Principal)              (Seal)

__________________________________
(Principal)                                (Seal)                    (Witness)

__________________________________
(Surety)

By:  _________________________
(Attorney-in-Fact)

By:  _________________________
(Virginia Agent)

Approved as to Form:                  Approved as to Surety:

__________________________________
(City Attorney)                        (Commissioner of the Revenue)

Franklin D. Edmondson  ● Commissioner of the Revenue
Office of the Commissioner of the Revenue
801 Crawford Street ● Portsmouth, VA 23704 ● (757) 393-8779 ● Fax (757) 393-8604