OVERVIEW:

• Proposed FY 2021 General Fund Budget $253.9 million, an increase of 2.05%, or $5.1 million. The overall proposed budget totals $697.5 million.

• Structurally Balanced: recurring revenues equal recurring expenditures.

• NO REAL ESTATE TAX INCREASE (Five Consecutive Years)

• FY2021 is the first budget to allocate money to the schools via a School Funding Formula. This formula designates $56.7 million or an increase of $1.3 million and $229,651 above the Superintendent’s Statement of Needs request.

• 3% general wage increase for full-time city employees, exclusive of part-time, seasonal, temporary, grant-funded positions, courts and constitutional officers and their staff.

• 1% meals tax increase: dedication of $100,000 for a multi-faceted, year-long campaign to remind the general public of the eclectic mix of chef-owned restaurants in Portsmouth; various engineering fees and permits increase; recurring 5% plus an additional 4% totaling 9% for water and sewer rate increase to meet regulatory requirements; 75¢ storm water rate increase; parking meter fee restructured; $2 evenings/weekends and $3 special events; and city park boat launch daily fee: $5

• $30,000 for Neighborhood Incentive Grant Match

City Council’s 4 BIG Things:

**Portsmouth...The Best Place for Business:**

- Public/Private Partnerships
- Create a Business-Friendly Environment
- Re-image the Downtown Waterfront
  - Continue the Crawford Gateway Revitalization Initiative
- Continue Smart City Initiatives
  - Smart City Infrastructure (Fiber Ring)
  - Smart City Master Plan

**Portsmouth...The Best Place to Live:**

- Build Stronger Neighborhoods
- Continue the Poverty Taskforce Initiative
- Reimage Sportsplex, Recreation and Museums Facilities
- Reimage City Park and the Links Golf course

**Tell the Portsmouth Story:**

- Image, Marketing and Tourism Campaigns (Increased Support)
- 2020 Complete Count Census Initiative
- I AM Portsmouth/Portsmouth Proud
- Citywide Events/Activities
- Love Where You Live (Anti-Litter Campaign)
- Build Neighborhood and Community Pride and Passion

**Lifelong Learning:**

- Education Partnerships
  - Public & Higher Education; Tidewater Community College; and Colleges and Universities
- Workforce Development
  - Internal/External Partners

*(See reverse side for additional information)*
Capital Improvement (CIP) Projects

**Bolded** projects were identified as City Council priorities during the City Council Retreat held in 2020

- 206 High Street Renovations
- Churchland Bridge Replacement
- City Fiber Network
- City Park Upgrades
- Downtown Master Utility Replacement Program
- Drainage Facilities Repair and Lake Management Program

- Pavilion Mast/Canopy Replacement and Facility Upgrades
- **Portsmouth Art & Cultural Center Renovations**
- Sanitary Sewer Overflow Elimination Program
- Seawall Replacement
- **Sportsplex Complex Improvements**

To view the FY 2021 Proposed Operating and Capital Improvement budgets online, visit [www.PortsmouthVa.gov/Finance](http://www.PortsmouthVa.gov/Finance)

**IMPORTANT DATE:**
Budget Adoption: **Tuesday, May 12**

*For more information, call the Department of Finance at (757) 393-8831.*

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